



## DFNN Group of Companies

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Via ODiSy

July 10, 2008

**PHILIPPINE STOCK EXCHANGE, INC.**

Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

Attention: **Atty. Pete M. Malabanan**  
Head, Disclosure Department

Gentlemen:

In compliance with the PSE Disclosure Rules Section 17.5, please find attached the top 100 List of Stockholders and the PCD Beneficial Report by Security as of June 30, 2008.

Thank you.

**DIVERSIFIED FINANCIAL NETWORK, INC.**

By:

A handwritten signature in black ink, appearing to read 'Czarina G. Turla', written over a horizontal line.

**CZARINA G. TURLA**  
Assistant Corporate Information Officer

Stock Transfer Service Inc.  
 DIVERSIFIED FINANCIAL NETWORK, INC.  
 List of Top 100 Stockholders  
 As of 06/30/2008

Rank	Sth. No.	Name	Citizenship	Holdings	Rank
1	0000000001	PCD NOMINEE CORPORATION (FILIPINO)	Filipino	48,666,185	48.67%
2	0000000045	RAMON C. GARCIA JR.	Filipino	15,885,802	15.89%
3	0000000002	PCD NOMINEE CORPORATION (NON-FILIPINO)	Foreign	9,041,998	09.04%
4	0000000046	JEAN HENRI D. LHUILLIER	Filipino	5,524,444	05.52%
5	0000000112	EUROVEK BUILDING SOLUTIONS, INC.	Filipino	3,545,876	03.55%
6	0000000091	OCU GROUP, INC.	Filipino	2,800,000	02.80%
7	0000000111	RADIOWEALTH FINANCE CORPORATION	Filipino	2,700,000	02.70%
8	0000000051	CLAREX LIMITED	Foreign	2,588,880	02.59%
9	0000000050	BRIDGE INFORMATION SYSTEMS (INT'L.) INC.	Foreign	2,223,993	02.22%
10	0000000066	RAUL DAZA	Filipino	1,040,000	01.04%
11	0000000053	INFO CAFEER SYSTEM, INC.	Filipino	1,000,000	01.00%
12	0000000078	P. J. LHUILLIER, INC.	Filipino	1,000,000	01.00%
13	0000000113	DRA LILY CHA	Filipino	815,302	00.82%
14	0000000096	DONALD G. LIMCACO	Filipino	700,000	00.70%
15	0000000058	MM GLOBAL SERVICES PTE. LTD.	Foreign	500,000	00.50%
16	0000000089	PAUL WILLIAM BRADLEY	American	376,904	00.38%
17	0000000059	ROSANNA L. GO	Filipino	250,000	00.25%
18	0000000060	LUKE P. LA VALLE	Foreign	200,000	00.20%
19	0000000006	ASAVA-AREE PONCHAI	Foreign	199,000	00.20%
20	0000000040	MARCO URERA	Filipino	178,000	00.18%
21	0000000114	REGINO JOEL N. TUANO	Filipino	110,700	00.11%
22	0000000090	MANUEL Y. CARMONA AND JOSE FABIAN P. CARMONA &/OR CARLOS P. CARMONA	Filipino	100,000	00.10%
23	0000000079	TEXTRON CORPORATION	Filipino	100,000	00.10%
24	0000000061	JESUS M. ZULUETA JR.	Filipino	67,000	00.07%
25	0000000062	ROBERTO F. DE OCAMPO	Filipino	50,001	00.05%

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Rank	Sth. No.	Name	Citizenship	Holdings	Rank
26	0000000065	WILSON SY	Filipino	50,000	00.05%
27	0000000064	MONICO V. JACOB	Filipino	50,000	00.05%
28	0000000023	NATHALIE CO GOCOCO	Filipino	45,000	00.05%
29	0000000036	MICHEAL TAY SHEN CHIN	Foreign	20,000	00.02%
30	0000000012	JERRY M. CAMPECIQO	Filipino	20,000	00.02%
31	0000000026	RENERIO M. JOVER	Filipino	20,000	00.02%
32	0000000076	AMALGAMATED INVESTMENT BANKCORPORATION	Filipino	18,000	00.02%
33	0000000019	JOSE &/OR MA. TERESA ESCAY	Filipino	15,000	00.02%
34	0000000031	DAMIAN DOMINGO O. MAPA	Filipino	14,000	00.01%
35	0000000032	LOLITA BRENDA J. ORLOPP	Filipino	10,000	00.01%
36	0000000009	TEODORO L. BONIFACIO	Filipino	10,000	00.01%
37	0000000005	MA. TERESA UY ANCHETA	Filipino	7,000	00.01%
38	0000000030	CARLOS H. MANDUJANO	Foreign	7,000	00.01%
39	0000000039	OLIVIA SO UY	Filipino	6,000	00.01%
40	0000000027	BETTY GO LIM	Filipino	5,000	00.01%
41	0000000067	AMADO M. SANTIAGO JR.	Filipino	5,000	00.01%
42	0000000084	REDECTOR R. SAMAR	Filipino	3,888	00.00%
43	0000000073	RAMON GARCIA JR.	Filipino	3,200	00.00%
44	0000000109	JOSEPH Y. ROXAS	Filipino	2,800	00.00%
45	0000000081	GARY C. ALETA	Filipino	2,000	00.00%
46	0000000004	KENNEDY ARANAS	Filipino	2,000	00.00%
47	0000000017	ROMALDO AROGANTE DE LEON	Filipino	2,000	00.00%
48	0000000015	REYNALDO U. DAGOY	Filipino	2,000	00.00%
49	0000000011	GEORGE S. CAPARAS	Filipino	2,000	00.00%
50	0000000025	ROBERT S. JACOBSON	Foreign	2,000	00.00%
51	0000000029	ROLANDO B. MACATULAD	Filipino	2,000	00.00%

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Rank	Sth. No.	Name	Citizenship	Holdings	Rank
52	0000000028	YVONNE THERESE V. LOY	Filipino	2,000	00.00%
53	0000000044	ENRIQUE GERARDO KATIGBAK YUPANGCO	Filipino	1,000	00.00%
54	0000000033	JERICO S. PASCUAL	Filipino	1,000	00.00%
55	0000000018	ERWIN B. EJORANGO	Filipino	1,000	00.00%
56	0000000008	MARGARITA C. BAUTISTA	Filipino	1,000	00.00%
57	0000000003	JACQUELINE ARANAS	Filipino	1,000	00.00%
58	0000000083	JULIUS J. SANVICTORES	Filipino	1,000	00.00%
59	0000000110	MIGUEL R. MANZANO	Filipino	1,000	00.00%
60	0000000092	GUILLERMO F. GILI JR.	Filipino	1,000	00.00%
61	0000000069	AURELIO A. PEREZ	Filipino	10	00.00%
62	0000000068	FILOMENO G. FRANCISCO	Filipino	10	00.00%
63	0000000095	ERIC FRANCIS P. ONGKAUKO	Filipino	1	00.00%
64	0000000094	EDWIN B. VILLANUEVA	Filipino	1	00.00%
65	0000000082	MAA INTERNATIONAL ASSURANCE LTD.	Malaysian	1	00.00%
66	0000000075	SATURNINO G. BELEN JR.	Filipino	1	00.00%
67	0000000072	MARCO ANTONIO R. URERA	Filipino	1	00.00%
68	0000000071	HIRO (HIROTSUGU) KOBAYASHI	Filipino	1	00.00%
69	0000000070	J. ROBERTO C. DELGADO	Filipino	1	00.00%

Total Top 100 Shareholders :	-----	100,000,000	-----	100.00%
		=====		=====

Total Outstanding Shares	-----	100,000,000	-----	
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Security : DFNN Diversified Financial

Member	Member Name and Address	Resident	Sub-Account Name	Units
B100AC	UPCC Securities Corp. Unit 94 Legaspi Suites, 178 Salcedo St. Legaspi Village, Makati City 0	Y	HOUSE	4,000
			Total	4,000
B101AC	A & A Securities, Inc. Rm. 1906 Ayala Ave. Condominium 6776 Ayala Ave., Makati City 1200	Y	HOUSE	5,000
			Total	5,000
B102AC	Abacus Securities Corporation Unit 2904-A East Tower, PSE Centre Exchange Road, Ortigas Center Pasig City 1600	Y	HOUSE	326,800
			Total	326,800
B102AP	Abacus Securities Corporation Unit 2904-A East Tower, PSE Centre Exchange Road, Ortigas Center Pasig City 1600	Y	HOUSE	642
			Total	642
B103AC	ACCORD CAPITAL EQUITIES CORPORATION Unit 1101 Orient Square Building Emerald Avenue Ortigas Center Pasig City 1600	Y	HOUSE	1,413,900
			Total	1,413,900

Security : DFNN Diversified Financial

Member	Member Name and Address	Resident	Sub-Account Name	Units
B103FC	ACCORD CAPITAL EQUITIES CORPORATION Unit 1101 Orient Square Building Emerald Avenue Ortigas Center, Pasig City 1600	Y	HOUSE	625,400
			Total	625,400
B104AC	A. T. De Castro Securities Corp. Suite 701, 7/F Ayala Tower I, Exchange Plaza, Ayala Triangle, Ayala Ave., Makati City 1226	Y	HOUSE	1,500
			Total	1,500
B109AC	BA Securities, Inc. Rm 401-403 CLMC Bldg, 256-259 EDSA Greenhills Mandaluyong City 1550	Y	FREE	10,000
			Total	10,000
B110AC	Angping & Associates Securities, Inc. Suites 2002/2004, The Peak, 107 Alfaro St., Salcedo Village, Makati City 1227	Y	HOUSE	140,000
			Total	140,000
B110FC	Angping & Associates Securities, Inc. Suites 2002/2004, The Peak, 107 Alfaro St., Salcedo Village, Makati City 1227	Y	HOUSE	2,499,999
			Total	2,499,999
B111AC	Ansaldo, Godinez & Co., Inc.	Y	HOUSE	280,700

Security : DFNN Diversified Financial

Member	Member Name and Address	Resident	Sub-Account Name	Units
	340 Nueva St., Binondo Manila 1006			
B111AC	Ansaldo, Godinez & Co., Inc. 340 Nueva St., Binondo Manila 1006			-----
			Total	280,700
B112AC	AB CAPITAL SECURITIES, INC. 5/F Phinma Plaza 39 Plaza Drive, Rockwell Center Makati City 1200	Y	FREE	377,200
			Total	----- 377,200
B112AP	AB CAPITAL SECURITIES, INC. 5/F Phinma Plaza 39 Plaza Drive, Rockwell Center Makati City 1200	Y	FREE	25,400
			Total	----- 25,400
B112FC	AB CAPITAL SECURITIES, INC. 5/F Phinma Plaza 39 Plaza Drive, Rockwell Center Makati City 1200	Y	FREE	1,515,000
			Total	----- 1,515,000
B115AC	SB Equities, Inc. 18/F, Security Bank Centre 6776 Ayala Avenue, Makati City 1226	Y	HOUSE	200,933
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Security : DFNN Diversified Financial

Member	Member Name and Address	Resident	Sub-Account Name	Units
B115AC	SB Equities, Inc. 18/F, Security Bank Centre 6776 Ayala Avenue, Makati City 1226		Total	200,933
B115AP	SB Equities, Inc. 18/F, Security Bank Centre 6776 Ayala Avenue, Makati City 1226	Y	HOUSE	67
			Total	67
B115FC	SB Equities, Inc. 18/F, Security Bank Centre, 6776 Ayala Avenue, Makati City 1226	Y	HOUSE	10,067
			Total	10,067
B116AC	Asia Pacific Capital Equities & Securities Corporation 24/F Galleria Corporate Center EDSA corner Ortigas Avenue, Pasig City 1605	Y	HOUSE	7,900
			Total	7,900
B122AC	Belson Securities, Inc. 4th Floor Belson House 271 Edsa, Mandaluyong City 1554	Y	HOUSE	20,000
			Total	20,000
B126AC	BPI Securities Corporation 8/F BPI Head Office Bldg., Ayala Ave., cor. Paseo de Roxas Makati City 1226	Y	HOUSE	71,700

Security : DFNN Diversified Financial

Member	Member Name and Address	Resident	Sub-Account Name	Units
B126AC	BPI Securities Corporation 8/F BPI Head Office Bldg., Ayala Ave., cor. Paseo de Roxas Makati City 1226			-----
			Total	71,700
B129AC	Sincere Securities Corporation 1203-A East Tower, PSE Centre, Exchange Road, Ortigas Center, Pasig City 0	Y	HOUSE	15,000
			Total	----- 15,000
B133AC	CITISECURITIES, INC. Rm. 2701-B Tektite Tower Center Exchange Rd, Pasig City 1600	Y	HOUSE	599,800
			Total	----- 599,800
B136AC	Triton Securities Corp. 26/F LKG Tower, 6801 Ayala Ave. Makati City 0	Y	HOUSE	18,000
			Total	----- 18,000
B140AC	IGC Securities INC. Suite 1006, Tower I & Exchange Plaza Ayala Triangle, Ayala Avenue Makati City 1200	Y	HOUSE	1,000
			Total	----- 1,000
B145AC	DIVERSIFIED SECURITIES, INC. 5/F PDCP Bank Centre Herrera cor. Alfaro Sts.,	Y	HOUSE	4,508,151

Security : DFNN Diversified Financial

Member	Member Name and Address	Resident	Sub-Account Name	Units
	Salcedo Village, Makati City 1600			
B145AC	DIVERSIFIED SECURITIES, INC. 5/F PDCP Bank Centre Herrera cor. Alfaro Sts., Salcedo Village, Makati City 1600	Y	FREE	10,430,700
			Total	14,938,851
B145AP	DIVERSIFIED SECURITIES, INC. 5/F PDCP Bank Centre, Herrera cor. Alfaro Sts., Salcedo Village, Makati City 1600	Y	FREE	10,600
			Total	10,600
B145FC	DIVERSIFIED SECURITIES, INC. 5/F PDCP Bank Centre Herrera cor. Alfaro Sts., Salcedo Village, Makati City 1600	Y	HOUSE	1,874,000
		Y	FREE	616,000
			Total	2,490,000
B147AC	E. CHUA CHIACO SECURITIES, INC. 113 Renta St., Binondo, Manila 1006	Y	HOUSE	560,900
			Total	560,900
B150AC	EASTERN SECURITIES DEVELOPMENT CORPORATION 1701 Tytana Ctr. Bldg, Binondo, Manila 1006	Y	HOUSE	30,000

Security : DFNN Diversified Financial

Member	Member Name and Address	Resident	Sub-Account Name	Units
B150AC	EASTERN SECURITIES DEVELOPMENT CORPORATION 1701 Tytana Ctr. Bldg, Binondo, Manila 1006		Total	30,000
B153AC	EQUITIWORLD SECURITIES, INC. 807-809 Philippine Stock Exchange Ayala Tower 1, Ayala Avenue Makati City 1226	Y	HOUSE	433,101
			Total	433,101
B153AP	EQUITIWORLD SECURITIES, INC. 807-809 Philippine Stock Exchange Ayala Tower 1, Ayala Avenue Makati City 1226	Y	HOUSE	5,000
			Total	5,000
B157AC	FIRST ORIENT SECURITIES, INC. Unit 1201 Ayala Triangle Tower One Ayala Avenue, Makati City 1226	Y	HOUSE	572,400
			Total	572,400
B159AC	First Integrated Capital Securities, Inc. Units 1211-1212 Tower I & Exchange Plaza, Ayala Ave. Cor. Paseo de Roxas, Makati City 1200	Y	HOUSE	5,000
			Total	5,000
B167AC	Aurora Securities, Inc. Rm. 1504, Horizon Condominium Meralco Ave., Ortigas Center	Y	HOUSE	1,370,000

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Member	Member Name and Address	Resident	Sub-Account Name	Units
	Pasig City 1600			
B167AC	Aurora Securities, Inc. Rm. 1504, Horizon Condominium Meralco Ave., Ortigas Center Pasig City 1600			-----
			Total	1,370,000
B167AP	Aurora Securities, Inc. Rm. 1504, Horizon Condominium Meralco Ave., Ortigas Center Pasig City 1600	Y	HOUSE	3,000
			Total	----- 3,000
B168AC	Globalinks Securities & Stocks, Inc. # 706 Ayala Tower One Ayala Avenue Cor. Paseo de Roxas St. Makati City 1226	Y	HOUSE	3,147,900
			Total	----- 3,147,900
B168FC	Globalinks Securities & Stocks, Inc. # 706 Ayala Tower One Ayala Avenue Cor. Paseo de Roxas St. Makati City 1226	Y	HOUSE	55,000
			Total	----- 55,000
B170AC	GOLDSTAR SECURITIES, INC. 2201-B East Tower, PSE Centre Exchange Rd, Ortigas Center Pasig City 1600	Y	HOUSE	257,000

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Member	Member Name and Address	Resident	Sub-Account Name	Units
B170AC	GOLDSTAR SECURITIES, INC. 2201-B East Tower, PSE Centre Exchange Rd, Ortigas Center Pasig City 1600			-----
			Total	257,000
B174AC	HDI Securities, Inc. 11/F, Ayala Tower I, Ayala Ave. Makati City 1226	Y	FREE	86,800
			Total	86,800
B174FC	HDI Securities, Inc. 11/F, Ayala Tower I, Ayala Ave. Makati City 1226	Y	FREE	32,000
			Total	32,000
B177AC	Highland Securities Phil., Inc. 1604-A Phil. Stock Exchange Centre, East Tower, Exchange Road, Ortigas, Pasig City 1658	Y	HOUSE	7,000
			Total	7,000
B180AC	I. B. GIMENEZ SECURITIES, INC. 2703A East Tower PSE Centre Exchange Road, Ortigas Centre, Pasig City 1600	Y	HOUSE	7,619,500
			Total	7,619,500
B182AC	Imperial, De Guzman, Abalos & Co., Inc. Greenfield Bldg.I 750 Shaw Blvd. Mandaluyong City	Y	HOUSE	11,000

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Member	Member Name and Address	Resident	Sub-Account Name	Units
	1552			
B182AC	Imperial, De Guzman, Abalos & Co., Inc. Greenfield Bldg. I 750 Shaw Blvd. Mandaluyong City 1552			-----
			Total	11,000
B183AC	INTRA-INVEST SECURITIES, INC. 11/F ACT Tower, 135 Sen. Gil Puyat Ave., Salcedo Vill., Makati City 1200	Y	HOUSE	70,000
			Total	----- 70,000
B187AC	ASIAN CAPITAL EQUITIES, INC. 6/F Tower 1 & Exchange Plaza Ayala Ave., cor Paseo de Roxas, Makati City 1226	Y	HOUSE	18,000
			Total	----- 18,000
B192AC	Strategic Equities Corp. Unit 610-611 PSE Plaza, Tower I, Ayala Triangle, Ayala Ave., Makati City 1226	Y	FREE	35,000
			Total	----- 35,000
B193AC	Larrgo Securities Co., Inc. Rm. 202 2/F Rufino Building, Ayala Avenue, Makati City 1226	Y	HOUSE	15,000
			Total	----- 15,000

Security : DFNN Diversified Financial

Member	Member Name and Address	Resident	Sub-Account Name	Units
B198AC	Lucky Securities, Inc. Unit 1402-B PSE Center Exchange Road, Ortigas Center Pasig City 1600	Y	HOUSE	9,000
			Total	9,000
B200AC	Mandarin Securities Corporation 28/F LKG Tower 6801 Ayala Ave. Makati City 1200	Y	HOUSE	423,200
			Total	423,200
B205AC	Mercantile Securities Corp. 20/F PDCP Bank Centre Paseo de Roxas Makati City 1226	Y	HOUSE	8,000
			Total	8,000
B208AC	MDR Securities, Inc. Unit 1806, 8/F Medical Plaza Ortigas Bldg., Pasig City 1226	Y	HOUSE	21,000
			Total	21,000
B211AC	New World Securities Co., Inc. Rm. 202 Fil-Am Resources Bldg. 231 Juan Luna St. Binondo, Manila 1006	Y	HOUSE	402,200
			Total	402,200

Security : DFNN Diversified Financial

Member	Member Name and Address	Resident	Sub-Account Name	Units
B213AC	Nieves Sanchez, Inc. Rm. 400 Fil-Am Resources Bldg., 231 Juan Luna St., Binondo, Manila 1006	Y	HOUSE	80,000
			Total	80,000
B215AC	Optimum Securities Corporation No. 11 E. O. Bldg., United St. cor. 2nd St. Bo. Kapitolyo, Pasig City 1650	Y	HOUSE	7,000
			Total	7,000
B215AP	Optimum Securities Corporation No. 11 E. O. Bldg., United St. cor. 2nd St. Bo. Kapitolyo, Pasig City 1650	Y	HOUSE	1,000
			Total	1,000
B217AC	RCBC Securities, Inc. Unit 1008 Tower I & Exchange Plaza Ayala Avenue, Makati City 1200	Y	HOUSE	14,500
			Total	14,500
B219AC	Papa Securities Corporation 6/F, S & L Building Dela Rosa cor. Esteban Sts. Legaspi Village, Makati City 1200	Y	HOUSE	275,021
			Total	275,021
B219FC	Papa Securities Corporation	Y	HOUSE	6,000

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Member	Member Name and Address	Resident	Sub-Account Name	Units
	6/F, S & L Building Dela Rosa cor. Esteban Sts. Legaspi Village, Makati City 1200			
B219FC	Papa Securities Corporation 6/F, S & L Building Dela Rosa cor. Esteban Sts. Legaspi Village, Makati City 1200			-----
			Total	6,000
B220AC	ATR Kim Eng Securities, Inc. 17/F Tower One & Exchange Plaza, Ayala Triangle, Ayala Avenue Makati City 1226	Y	FREE	80,800
			Total	----- 80,800
B230AC	QUALITY INVESTMENTS & SECURITIES CORPORATION Suite 1602 Tytana Plaza Oriente St, Binondo Manila 1006	Y	HOUSE	24,700
			Total	----- 24,700
B233AC	R. Coyiuto Securities, Inc. Penthouse, Prince Building, 117 Rada Street, Legaspi Vill., Makati City 0	Y	HOUSE	1,000
			Total	----- 1,000
B235AC	REGINA CAPITAL DEVELOPMENT CORPORATION Unit 806 Tower 1 & Exchange Plaza Ayala Triangle, Ayala Avenue Makati City	Y	HOUSE	64,000

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Member	Member Name and Address	Resident	Sub-Account Name	Units
	1226			
B235AC	REGINA CAPITAL DEVELOPMENT CORPORATION Unit 806 Tower 1 & Exchange Plaza Ayala Triangle, Ayala Avenue Makati City 1226			-----
			Total	64,000
B236AC	R. Nubla Securities, Inc. Room 604, Fil-Am Resources Bldg., 231 Juan Luna St., Binondo, Manila 1006	Y	HOUSE	93,000
			Total	----- 93,000
B238AC	R. S. Lim & Co., Inc. 1509 Galvani Street San Isidro, Makati City 1234	Y	HOUSE	38,000
			Total	----- 38,000
B240AC	S.J. Roxas & Co., Inc. Unit 612 Tower One, Ayala Triangle, Ayala Avenue, Makati City 0	Y	HOUSE	7,000
			Total	----- 7,000
B247AC	STANDARD SECURITIES CORPORATION #34 Jefferson St., GHW, San Juan Metro Manila 00	Y	HOUSE	178,000
			Total	----- 178,000

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Member	Member Name and Address	Resident	Sub-Account Name	Units
B252AC	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP. Rms. 801-802, PSE Tower 1 Ayala Ave., cor. Paseo de Roxas, Ayala Triangle, Makati City 1200	Y	HOUSE	5,000
			Total	5,000
B253AC	Tower Securities, Inc. 1802-C Tektite Tower I Exchange Road, Ortigas Centre Pasig City 1600	Y	HOUSE	156,000
			Total	156,000
B255AC	APEX Philippines Equities Corp. Unit 902, Antel Corporate Center, No. 139 Valero St., Salcedo Vill., Makati City 1227	Y	HOUSE	9,715,017
			Total	9,715,017
B259AC	UCPB Securities, Inc. Suite 1612, 16/F Ayala Tower I Exchange Plaza, Ayala Ave. cor. Paseo de Roxas Makati City 1226	Y	HOUSE	20,100
			Total	20,100
B260FC	UOB Kay Hian Securities (Phils.), Inc. UOB Kay Hian Securities (Phils.), Inc. Unit 404 LV Locsin Bldg. 6752 Ayala Avenue, cor. Makati Ave., 1226, Makati City 1200	Y	FREE	150,000

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Member	Member Name and Address	Resident	Sub-Account Name	Units
B260FC	UOB Kay Hian Securities (Phils.), Inc. UOB Kay Hian Securities (Phils.), Inc. Unit 404 LV Locsin Bldg. 6752 Ayala Avenue, cor. Makati Ave., 1226, Makati City 1200		Total	150,000
B261AC	e.securities, inc. 11/F Exportbank Plaza Chino Roces cor Sen. Gil J. Puyat Ave, Makati City 1251	Y	HOUSE	2,000
			Total	2,000
B267AC	FIRST METRO SECURITIES BROKERAGE CORPORATION Unit 1515, 15/F Ayala Tower One Ayala Triangle, Ayala Ave. cor Paseo de Roxas Makati City 1226	Y	HOUSE	6,932
		Y	FREE	204,000
			Total	210,932
B269AC	Wealth Securities, Inc. 2103 PSE Centre, Exchange Road Ortigas Centre, Pasig City 1600	Y	HOUSE	6,000
			Total	6,000
B270AC	Westlink Global Equities, Inc. 6/F Philippine Stock Exchange Plaza Ayala Avenue, Makati City 1200	Y	HOUSE	439,800
			Total	439,800

Security : DFNN Diversified Financial

Member	Member Name and Address	Resident	Sub-Account Name	Units
B272AC	BERNAD SECURITIES, INC. 3/F 1033 M.H. del Pilar St. Ermita, Manila 1000	Y	HOUSE	30,000
			Total	30,000
B275AC	Yao & Zialcita, Inc. Yao Bldg., 577 A. Bonifacio Drive, Port Area, Manila 1018	Y	HOUSE	396,500
			Total	396,500
B278AC	Yu & Company, Inc. Unit E 1606-B Tektite Tower 1 Exchange Road, Ortigas Center Pasig City 1600	Y	HOUSE	23,000
			Total	23,000
B279AC	BDO Securities Corporation 27/F Tower I & Exchange Plaza Ayala Ave., Makati City 1226	Y	HOUSE	215,000
			Total	215,000
B282AC	PCCI SECURITIES BROKERS CORP. 3/F PCCI Corporate Centre 118 Alfaro St, Salcedo Village Makati City 1227	Y	FREE	70,000
			Total	70,000
B283AC	Eagle Equities, Inc. 179 Kaimito St.	Y	HOUSE	1,647,000

Security : DFNN Diversified Financial

Member	Member Name and Address	Resident	Sub-Account Name	Units
	Valle Verde II, Pasig City 1600			
B283AC	Eagle Equities, Inc. 179 Kaimito St. Valle Verde II, Pasig City 1600			-----
			Total	1,647,000
B283FC	Eagle Equities, Inc. 179 Kaimito St. Valle Verde II, Pasig City 1600	Y	HOUSE	43,000
			Total	----- 43,000
B285AC	Golden Tower Securities & Holdings, Inc. 4-B Vernida I Condominium, 120 Amorsolo St., Legaspi Village, Makati City 1229	Y	HOUSE	76,500
			Total	----- 76,500
B286AC	SOLAR SECURITIES, INC. Unit 3002-A East Tower, Phil. Stock Exchange Centre, Exchange Road, Ortigas Complex, Pasig City 1605	Y	HOUSE	1,000
			Total	----- 1,000
B288AC	G.D. TAN & COMPANY, INC. Unit 2203-A East Tower, PSE Center Exchange Road, Ortigas Center, Pasig City 1600	Y	HOUSE	340,000
			Total	----- 340,000
B345FC	UNICAPITAL Securities Inc. 4F Majalco Bldg	Y	HOUSE	5,000

Security : DFNN Diversified Financial

Member	Member Name and Address	Resident	Sub-Account Name	Units
	Benavidez cor Trasierra Sts Legaspi Vill., Makati City 1200			
B345FC	UNICAPITAL Securities Inc. 4F Majalco Bldg Benavidez cor Trasierra Sts Legaspi Vill., Makati City 1200			-----
			Total	5,000
B388AC	Armstrong Securities, Inc. Unit 2205-A, 22/F, PSE Centre Exchange Road, Ortigas Centre, Pasig City 1600	Y	HOUSE	3,400
			Total	----- 3,400
B389AC	King's Power Securities, Inc. RM 1602 FEDERAL TOWER DASMARINAS ST., BINONDO, MANILA 0	Y	HOUSE	3,000
			Total	----- 3,000
HSBC10	The Hongkong and Shanghai Banking Corp. Ltd. -Clients' Acct. Y HSBC Securities Services 12th Floor, The Enterprise Center, Tower I 6766 Ayala Avenue corner Paseo de Roxas Makati City 1200	Y	HOUSE	1,433,333
			Total	----- 1,433,333
PABC10	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV. G/F, Asianbank Centre Bldg., Sen. Gil Puyat Extension cor. Tordesillas St., Salcedo Village Makati City 0	Y	HOUSE	129,000

Security : DFNN Diversified Financial

Member	Member Name and Address	Resident	Sub-Account Name	Units
PABC10	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV. G/F, Asianbank Centre Bldg., Sen. Gil Puyat Extension cor. Tordesillas St., Salcedo Village Makati City 0			-----
			Total	129,000
SCTD10	MBTC - TRUST BANKING GROUP 5/F Metrobank Plaza Sen. Gil J. Puyat Ave. Makati City 1200	Y	HOUSE	911,120
			Total	----- 911,120
			Grand Total	===== 57,708,183

\*\*\* End Of Report \*\*\*