

# COVER SHEET

A 1 9 9 9 0 8 8 7 4

S.E.C. Registration Number

D I V E R S I F I E D F I N A N C I A L

N E T W O R K I N C .

(Company's Full Name)

3 1<sup>s t</sup> c o r 2 n d A v e

B o n i f a c i o G l o b a l C i t y

T a g u i g M e t r o M a n i l a

(Business Address: No. Street/City/Province)

Czarina G. Turla

Contact Person

818-0973

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC Form 23-B

FORM TYPE

February 5, 2008

Secondary License Type, If Applicable

Month

Day

Annual Meeting

C F D

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>Manzano Miguel R</b> (Last) (First) (Middle)			2. Issuer Name and Trading Symbol <b>Diversified Financial Network, Inc. (DFNN)</b>		7. Relationship of Reporting Person to Issuer (Check all applicable)	
7443 Santillan Street (Street)			3. Tax Identification Number <b>202-955-796-000</b>		<input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below)	
Makati City (City) (Province) (Postal Code)			4. Citizenship <b>Filipino</b>		<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)	
			5. Statement for Month/Year <b>Jan-08</b>		6. If Amendment, Date of Original (Month/Year)	

Table 1 - Equity Securities Beneficially Owned

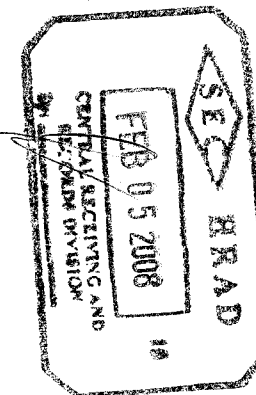
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares	1/17/2008	440,000.00	A	12.50	0.038%	35,200	D	
Common Shares	1/22/2008	965,250.00	A	11.25	0.092%	85,800	D	
Common Shares	1/23/2008	122,100.00	A	11.00	0.012%	11,100	D	
Common Shares	1/24/2008	33,750.00	A	11.25	0.003%	3,000	D	
Common Shares	1/24/2008	37,950.00	A	11.50	0.004%	3,300	D	
Common Shares	1/24/2008	12,925.00	A	11.75	0.001%	1,100	D	
Common Shares	1/25/2008	229,125.00	A	11.75	0.021%	19,500	D	
Common Shares	1/25/2008	12,000.00	A	12.00	0.001%	1,000	D	
Common Shares	1/28/2008	494,500.00	D	11.50	0.046%	43,000	D	

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.



**FORM 23-B (continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
NONE												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

\_\_\_\_\_ Date

**Item 1. Security and Issuer**

This form relates to the Common Shares of Diversified Financial Network, Inc. (DFNN) with principal office at 3/F, Bonifacio Technology Center, 31<sup>st</sup> Street corner 2<sup>nd</sup> Avenue, E-Square IT Park-SEZ, Bonifacio Global City, Taguig City 1634, Metro Manila.

**Item 2. Identity and Background**

- a. Name: **Miguel R. Manzano**
- b. Address: **7443 Santillan Street, Makati City**
- c. Occupation: **President, Eurovek Building Solutions, Inc.**
- d. There is no civil or criminal legal proceeding filed against the said person.
- e. Citizenship: **Filipino**

**Item 3. Purpose of Transaction**

Mr. Manzano has acquired and disposed of common shares of DFNN mainly for trading and investment purposes.

**Item 4. Interest in Securities of the Issuer**

The following table summarizes the said person's interest in DFNN:

<b>Class of Securities</b>	<b>Type of Ownership</b>	<b>No. of Shares Acquired</b>	<b>% of Total Shares Outstanding (92,938,822)</b>
Common Shares	Direct	160,000	0.17%

**Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

None

**Item 6. Material to be Filed as Exhibits**

None

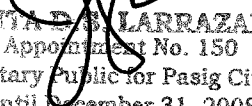
After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of **PASIG CITY** on **FEB 05 2008** 2008.

  
MIGUEL MANTANO

FEB 05 2008

**SUBSCRIBED AND SWORN** to before me this \_\_\_\_\_ day of \_\_\_\_\_ 2008, affiant exhibiting to me his Community Tax Certificate No. \_\_\_\_\_ issued on April 20, 2006 2008 at DPA, Manila and Passport No. SS 0966114.

Doc. No. : 524  
Page No. : 106  
Book No. : J  
Series of 2008.

  
JOVITA B. LARRAZABAL  
Appointment No. 150  
Notary Public for Pasig City  
Until December 31, 2008  
Attorneys Roll No. 54526  
Suite 2401 The Orient Square,  
P. Ortigas Jr. Road, Ortigas Center Pasig City  
RMC No. 4337622; 07.09.07; Pasig City  
IBF Roll No. 733053; 01.09.07; RSM