



DFNN Group of Companies

Via ODiSy

July 30, 2008

PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Atty. Pete M. Malabanan
Head, Disclosure Department

Gentlemen:

We wish to inform the Exchange that the Board of Directors of Diversified Financial Network, Inc. ("DFNN") in its special meeting held today, July 30, 2008, decided to defer the annual meeting of the stockholders to October 16, 2008 at 3:00 p.m. The Board of Directors of DFNN will subsequently disclose the venue and agenda of the annual meeting. The postponement was made necessary in light of the fact that there are additional matters which are being completed by DFNN and which shall be taken up at the upcoming shareholders' meeting.

Very truly yours,

DIVERSIFIED FINANCIAL NETWORK, INC.

By:

A handwritten signature in black ink, appearing to read "Czarina G. Turla".

CZARINA G. TURLA
Assistant Corporate Information Officer