



DFNN Group of Companies

Via ODiSy

October 2, 2008

PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Atty. Pete M. Malabanan
Head, Disclosure Department

Gentlemen:

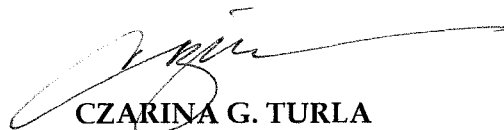
Diversified Financial Network, Inc. would like to disclose that Mr. Cezar (Sonny) P. Gaon, who is a veteran in the Information Technology with extensive experience in Core Financial Systems, Project Management, Business Development and BPO operations has joined the company as its General Manager. He is a graduate of De La Salle University.

Mr. Gaon's 25 years of experience in the IT industry in South Asia (including the Philippines) and Eastern Europe will strengthen the DFNN Group of Companies' expansion of its product lines as well as increase its activities in the Consulting and Business Process Outsourcing Industry.

Very truly yours,

DIVERSIFIED FINANCIAL NETWORK, INC.

By:



CZARINA G. TURLA
Assistant Corporate Information Officer