



DFNN Group of Companies

Via ODiSy

April 13, 2009

DISCLOSURE DEPARTMENT
THE PHILIPPINE STOCK EXCHANGE, INC.
4/F PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: Mr. Noel B. Del Castillo
OIC, Disclosure Department

Subject: Request for extension to submit Annual Report for fiscal year ended December 31, 2008

Gentlemen:

Diversified Financial Network, Inc. would like to request for extension of deadline to submit its Annual Report for the fiscal year ended December 31, 2008 in line with the SEC Memorandum Circular No. 7 Series of 2008.

The Company's 2008 year-end audit is still ongoing. The Company needs the SEC prescribed time to complete all the requirements in order for our external auditor to finalize the audit and its Group consolidation. The Group's Audited Financial Statements are expected to be released on or before the 30th of April 2009 which is in line with the SEC deadline.

The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Very truly yours,

DIVERSIFIED FINANCIAL NETWORK, INC.

By:

CZARINA G. TURLA

Assistant Corporate Information Officer