



DFNN GROUP OF COMPANIES

Via ODiSy

August 24, 2009

PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure

In accordance with the disclosure rules and regulations of the Philippine Stock Exchange, we hereby notify the Exchange that at a Board meeting held today by the Board of Directors of Diversified Financial Network, Inc. ("DFNN"), the Board of Directors approved the following resolutions:

1. Annual Meeting 2009 - That the annual stockholders meeting shall be held on November 27, 2009 at a time and place to be announced. The agenda for said meeting shall be determined by the Board of Directors at a future meeting to which shall be duly disclosed to the Exchange.
2. Stock options may be granted to all deserving and eligible employees, officers, staff of DFNN at a price of P 3.50/share (the price as recommended by the Compensation Committee) under DFNN's Employee Stock Option Plan. Provided that the Compensation Committee shall be tasked to strictly implement said employee stock options under the terms and conditions of the Employee Stock Option Plan and in accordance with all applicable laws, rules and regulations.

We trust you will the foregoing disclosures in order.

Very truly yours,

DIVERSIFIED FINANCIAL NETWORK, INC.

By:

CZARINA G. TURLA

Assistant Corporate Information Officer