



DFNN GROUP OF COMPANIES

Via ODiSy

December 1, 2009

PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure

Gentlemen:


We wish to inform that DFNN is in the process of finalizing the terms of the Definitive Agreement with Fasteq Synergy Ltd. following the announcement of 30th of September 2009. DFNN expects the Definitive Agreement to be executed by 21st December 2009 whereupon the terms thereof will be announced.

The Definitive Agreement shall be conditional on the appointment by Fasteq of a Financial Advisor for the transaction and such other conditions as may be required by the Singapore Stock Exchange, Monetary Authority of Singapore and the Financial Advisor, including any amendments to the terms of the Definitive Agreement for the reverse take-over process.

We trust you will find the foregoing disclosure in order.

DFNN, INC.

By:



Patricia De Las Cagigas
Corporate Information Officer