



## DFNN GROUP OF COMPANIES

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Via ODiSy

February 4, 2010

**PHILIPPINE STOCK EXCHANGE, INC.**

Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure

Gentlemen:

This is to inform the Philippine Stock Exchange, that DFNN received by courier today, from its majority owned subsidiary - Pacific Gaming Investments Pte Ltd (“PGI”), a package containing the signed and binding Subscription Agreement between Straitwey Pte. Ltd. (“Straitwey”), a wholly owned subsidiary of the Japan Gaming Development Organization (“JGDO”), and Pacific Gaming Investments (“PGI”), in the amount of Five Million Dollars (USD 5,000,000.00), which comprises Five Million Dollars (USD 5,000,000.00) of the primary share component of their intended Seven Million Dollars (USD 7,000,000.00) investment into PGI. The valuation of the investment is at US\$ 255.98 per share.

DFNN currently owns 226,396 shares of PGI. The total outstanding number of shares in PGI prior to the investment is 284,385.

We have been informed by PGI that Two Million Dollars (US\$ 2,000,000.00) of secondary shares of PGI will be acquired from designated current shareholders in the form of secondary shares.

The investment into PGI will be used to partially fund an increase in its investment stake of Inter-Active Entertainment Solutions Technologies Inc (“IAEST”), which currently operates an on-line gaming operation under authority of the Philippine Gaming and Amusements Corporation, working capital needs of PGI and other further investments in the gaming industry.

We trust you will find the foregoing disclosure in order.

**DFNN, INC.**

By:



Patricia De Las Cagigas  
Corporate Information Officer