



DFNN GROUP OF COMPANIES

Via OdiSy

March 31, 2010

PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure

Gentlemen:

DFNN wishes to inform the Philippine Stock Exchange that Mr. Ronald Arambulo has resigned from the Board of DFNN. In light of this and recent disclosures, DFNN has decided to keep the seat vacant until the next Stockholders Meeting.


Attached is a copy of his resignation letter for your reference.

We trust that the foregoing disclosure is in order.

Very truly yours,

DFNN, INC.

By:



Patricia De Las Cagigas
Corporate Information Officer

Subject: RESIGNATION FROM DFNN

Dear Mr. Chairman and Members of the Board,

I wanted to take a moment to let you know that I am leaving my position at TDG and am likewise resigning from the Board of DFNN.

I have enjoyed my tenure here and I appreciate having had the opportunity to work with all of you over the years.

Even though I will miss my colleagues and the company, I am looking forward to starting a new phase of my career.

May DFNN continue on its path of success!

Yours truly,

Ronald L. Arambulo

Corporate Planning & Business Development

Transnational Diversified Group

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