



DFNN GROUP OF COMPANIES

Via OdiSy

April 5, 2010

PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure

Gentlemen:


Further to the previous disclosure, the board of directors has decided to refrain from appointing a replacement for director Arambulo in the meantime while anticipating results of ongoing negotiations with prospective strategic investors.

We trust that the foregoing disclosure is in order.

Very truly yours,

DFNN, INC.

By:


Patricia De Las Cagigas
Corporate Information Officer