



DFNN Group of Companies

Via OdiSy

April 13, 2010

**DISCLOSURE DEPARTMENT
PHILIPPINE STOCK EXCHANGE, INC.**
4/ F Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

**Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department**

Subject: Request for extension to submit Annual Report for fiscal year ended December 31, 2009

Gentlemen:

DFNN INC. would like to request for extension of deadline to submit its Annual Report for the fiscal year ended December 31, 2009 in line with the SEC Memorandum Circular No. 14 Series of 2009.

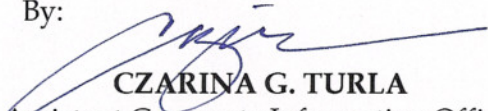
Due to the Company's 2009 year-end audit still ongoing, the Company needs the SEC prescribed time to complete all the requirements in order for our external auditor to finalize the audit and its Group consolidation, including its foreign subsidiaries. The Group's Audited Financial Statements are expected to be released on or before the 29th of April 2010 which is in line with the SEC deadline.

The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Very truly yours,

DFNN INC.

By:


CZARINA G. TURLA
Assistant Corporate Information Officer